LAND CALLS FOR CAPITAL

aned by the hum of China's worthy of your consideration. d in behind the Great Wall of the treacherous Zuyder down railways and opened up farming Dutchman's dikes.

tile forest as yet untouched gentine horizon. them, and spanish blood is indolen Indian village.
blood. Mix it with Chaco Indian blood. The chief street of any inland town and it becomes stagnant as far as work after a fail of rain is like a buffalo wallow is concerned, and it is nearly all mixed and the smell of the garbage in those same miand. These folk speak of the valleys politician's promises. They don't know as "Las Rodillas de Dios," or "God's Lap." any more about town drainage than a that expression is as common as cu-sitting hen knows about Paderewski. umbers i Covent Garden market in the

ossible labor.

have forgotten all about it now and and the trains forget to call. foliage does, and not one small breeder in a million in the far back country would know a poned angus bull from a pudding foliage does, and not one small breeder in the railway in the vicinity under American control. In hot weather it expands and buckles in the vicinity under American control. If you do you will wake up with your mouth there has been a good deal of intercontrol and a page leg would be to a bank to the which of the property of the property of the railway in the vicinity under American control. If you do you will wake up with your mouth there has been a good deal of intercontrol and a page leg would be to a bank to the water the tentum and the page leg would be to a bank to the water the tentum and the page leg would be to a bank to the page leg would be to a b

around this market like a sacred cow round a coolie cabbage stand in a Calcutta Lazaar.

Your ranchers ought to turn their eyes in this direction. I do not refer now to the breeders of pedigree stock, but to ordinary beef and mutton breeds. Here meat is money, and yet everything is done in such a hopeless, go as you please style that the wonder is how they make the beef and mutton propositions pay, but they do, and what is more they make g fortunes at it. There is not one deently kept herd of beef in the whole untry except that of the Liebigs, meat extract people, and their herd es not amount to much. I have been over their breeding grounds and have ty carefully inspected their stock. the animals are good, but very few in number. These are kept mainly for show purposes; the animals they kill are ght from other estancias.

Liebigs kill 1,500 head of steers a day six months in the year, and there is enormous demand for good beef for reas markets; it's a veritable honeyor a good beef breeder, and the er is that Americans have not in here in their thousands. Pretty all the hides, hoofs and horns Great Britain and Europe, and there ossal fortunes waiting enterprising ith capital who understand tanning mongery.

r is not dear in these parts and as here are hundreds of Sikhs walkt looking for work which they obtain and they are clamoring to atriated to India. There is no end an labor to be picked up all the year Folks who may come here from nited States to start beef killing have no fear whatever concerning for butchering, skinning and so for the Chaco is full of red Indians make wonderful butchers and ers with very little practice, and an be obtained in large numbers leap rate, far cheaper than Italian One Indian is worth three Italians ing shed. They are very reliable

well treated and make ideal cattle are is not a solitary tannery of any stance in the whole republic, and is room for fifty. The truth is that Argentines are not a manufacturing they have not the inclination nor gy for that kind of work. None if their forebears were manufacturers strain is not in the blood and there and he no manufactures here of any account until men settle here who come of anufacturing stock. The biggest line

and thirty years I have down here is boots and shoes, but Govern wandering about the world ment statistics show that in the world sing for the voice of the spell- country, from border to border, there are once I almost fancied not 20,000 folk, men, women and children, a far, faint echo of that employed in that line. There are opengreat waste lands which lie ings here on all sides for factories, founerra and China, the land dries and every kind of machine making madic Mongol roams with industries, but I prefer not to deal with d herds, his droves of wild the cities at present, the country is suffimots of camels, but that cient for one article and the country is

districts the returns would be gigantic stood in the midst of that The English railways have not been laid wa land, where so few white down on that plan. They star at the ed during the passing of the capital and run nowhere in part cular, at China's teeming hordes and pick up very little in between. The day break beyond the Great English do not understand raisway buildguif Mongolia, and so the ing in new countries, how should they of the spellbinder died The.r experience is limited to an o.d Mongolia with all its hidden country, where a railway runs through never be a white man's land, many cities, and cuts through settled land yellow or a brown people's all the way. They do not know how to open up new wild land by settling farmers binder's voice was there, to feed the railways. The r game has not meant for a white man's mostly been stock juggling on the markets stralia, in Russia and other rather than stock raising in the wilds. heard just a flutter of the Railways would pay here in almost any it was not until I came direction if the men handling the proposiw. years ago that I h ard tions knew the business as your railway out clear and high, the call pioneers know it. Farmers would soon evi ss I nd to the landless follow the railway lines if they were catered to. But the Government does ish heard that cry a long time nothing, and the railways do less. And did not grasp its inner yet a vast quantity of cereals is grown them the cry was pregnant every year, wheat, oats, linseed and out their clumsy manipula-corn. With a proper railway system, possibilities strangled or working in conjunction with farming thing they created before it settlements, the output could be enlarged its swaddling clothes. Eng- to such an extent as to affect appreciably has done but little for this the markets of the whole world, for the from he immediate vicinity soi! of this country is capable of performing miracles, but up to date no railmillions upon millions of way genius has appeared above the Ar-

man's axe. There are num- It is no use to come here to settle as of virgin soil unbroken by farmers, hombres, until you are well and all this land is sleeping within the shelter of American railways; as slept since the birth of time, then come quickly or you will be too late, hing can wake it from its neolithic, for under a good railway system the best at the clink of the minted metal. lands would be snapped up greedily. There dless land calls in terms of dumb is plenty of room here for railway systems to the landless gold, for this that will open up land enough to carry wn soil must marry money be- two or three millions of farms, and there can bear God's children, and the are fortunes to be made out of properly this soil can bring forth are laid out towns, villages and cities in the corn and wheat, barley and oats, interior. So far there is only one city and sheep, cattle and horses, wine in the republic, and that is Buenos Ayres, nd oil. Every hill is a vi eyard or an situated on the La Plata River, and the range orchard in embryo, every valley suburbs of this city have no roads or garden for the children of the gods. footpaths that are one whit better than The people all have Spanish blood in the mud walk between wigwans in an

spanish and Chaco Indian a few miles streets in hot weather is as rotten as a

All that sort of thing could easily be done away with if the folk were not born he indolent natives are good at poetic tired. Those not born tired eatch the sion, and there is some excise for complaint early and ne er get rid of it. this way of valleys that will if a good American railway system perr nearly anything with the meated the country and good clean villages came into existence the places I break one of your Western could be converted into little paradises rts to see them breeding cattle and the promoters reap a golden har est, s in the interior of this noble but if the attempt were made as things

ses and cattle breed just as the There is a glamour about this country, their sleep at times. row. There is no selection, no but you must not be carried away by the



EDWARD G. CORNELL.

know a poned angus bull from a pudding faced policeman.

If you do you will wake up with your mouth faced policeman.

The climatic conditions are all against the highsh fancy bred stock, and the highsh fancy breeder knows no more about breeding pedigree animals for ranch purposes than a town dog knows about catching coyotes; and what is more, they don't want to learn and won't try. They say, "our stock is the best in the world, take it or leave it," and they walk a city where the senoritas move about the senoritation and the senoritas move about the senoritation and the terrific such territic such the senoritas as a circus horse to keep on the rails as trushes along like a tornado at the terrific such territic as a surjue of all Governments, and can be the senorities as a circus horse to keep on the rails as trushes along like a tornado at the terrific as tornado at the terrific as trushes along like a tornado at the terrific as tru

with faces muffled in mantillas, and the | That line is worth, or would be worth, | gray matter in their heads. It is a wilderhardest labor of the hombres is puilling untold wealth to a company that had ness of trees waiting to be turned into \$1,673,000. They may have known some- now are the promoters would drop their tobacco out of cigarettes, which they money behind it and brains to put into cash. The cedar, walnut and cak are deftly that they go on making them in try it is the only highway from the far same species. north to the capital, and for all practical There is one thing they can do better This railroad, as a railroad, is a fine purposes that line as it is at present is than any people that have sprung from of selection, everything runs glamour, or you will drop your dollars, piece of engineering. The man who car- no more use to the northern provinces the womb of time, they can sleep how id and runs as it likes, just as the forest You must not lay out farming districts ried it out must have fancied he was build- than a paper leg would be to a ballet they can sleep!

SOLE OWNER OF BELT LINE

T N these days of great combinations you in this street railway deal?" he of street railway lines it has come asked. to be a rather strange thing for Then he replied: one man to own independently "Well, of course, I did not buy the nineteen miles of trackage in a city like line with the hard earned savings of my New York. Edward Cornell, a lawyer whose pane and Cornell, a lawyer That was as far as he would go. He whose name was until November 15 seemed to rather enjoy the eagerness practically unknown to the public, is the with which newspaper reporters had owner of such a road, which belts the been asking him the same question. greatest business district in the world. Battery along both river fronts.

on who is back of the deal which so surprised it when Mr. Cornell stepped forward with a check for \$50,000 and showed an inclination to bid against Theodore P. Shonts when the line was then finished my early education in one put up at auction in a foreclosure sale of the telegraph offices of the Erie Railby order of Judge Lacombe of the Fed- road." great deal except that he represents about the railroad business? Edward Cornell in the purchase.

his associates are still chuckling over the bidding. It seemed to be a foregone less. That's a good many years ago. conclusion that the New York Railways Company would get the line through Fifty-ninth street. There was no move-ment to buy the line in any other car-mitted to the bar and came to New ment to buy the line in any other quarter and the New York company needed it. Preparations were made to take it over. The directors of the company expenses the directors of the company some changes through the same firm ever since. When I came here it was some changes through the company some changes through the same for the same firm ever since. even had drafted a plan of reorganiza- 1895 I was taken into the firm of Dation and had submitted it to the Public Service Commission. And a hearing on

rectors of the New York Railways Company and attended the sale. Everything especially Mr. Cornell, who is pestered eemed to be going just as it had been planned. The attorney in charge read

Mr. Shonts stepped forward with "Tell him he is about three weeks the ease of one who is used to carry-, ahead of time," he replied to the boy Harriman's, stepped forward and without pations. so much as the slightest stumble handed up a check for \$50,000. This check was favorably passed on and Mr. Cornell, for it was none other, gracefully bid

From then on until the price went up to \$1,650,000 the bidding was merry, Mr. Shonts looking hard at his opponent and trying to place him the while. At that figure, Mr. Shonts paused and hesitated. It is said that he who hesitates is lost. Mr. Shonts was almost, but not quite lost. He shoved the price up another \$10,000. Then the unknown lawyer said a few thousands more. After Mr. Shonts had consulted with his associates for a moment or two he silently gave way. Mr. Cornell found himself in prospective possession of the road at

He seemed quite satisfied with his bout it many centuries ago, but cash, for the towns would be sidetracked make with their fingers and make so the development of the line and the counways Company did not get the line for \$300,000. Mr. Shonts did not say whether \$1,660,000 was all the change he had with him or not, but ther where he stopped bidding. Since then there has been a good deal of interest in Mr. Cornell' as well. as specula-

> Mr. Cornell has a pleasant manner. He never frowns and he wears an almost perpetual smile which is very frank and natural. Although approaching middle age he has very few f any gray hairs. There is health in his full cheeks. He is of medium height and carries the avoirdupois which grows on men wno spend long hours at their desks.

"Now as to the men who are back of

Mr. Cornell smiled just a bit craftily.

"Now," he continued, "if you really That is the Central Park, North and East River Railroad Company, which runs along Fifty-ninth street and from each end of that thoroughfare to the each end of that thoroughfare to the Cornell, who was in turn a farmer, a Wall Street is speculating a great deal he was associated with Tomas Estrada

"Oh, then you do know something

Those who are not on the strictest about the railroad business in five years terms of friendship with Mr. Shonts and in a telegraph office. No. I wouldn't

"I studied law at Cornell University, where I was also librarian in the law some changes through the years and in vies, Stone & Auerbach."

The firm is now Davies, Auerbach, this plan was to have been hald before Cornell & Barry and it occupies offices the commission on the very afternoon at 34 Nassau street. Office boys and of the sale. It was not held. Mr. Shonts headed a committee of dito get in to see any member of the firm every few moments with the card of some one who has something to tell him the terms of the sale and then asked for about the efficiency of this or that street railway device or improvement.

ing \$50,000 without stumbling and who brought in the card of one of these handed up the check for that amount. agents, whose well filled card must have Then he stepped back and impressively bid \$300,000 for the line. There was a pause and Mr. Shonts was just give up trying to run the Fifty-ninth preparing to put the road in his waist- street belt line. But Mr. Cornell's smile coat pocket and take it home when a indicated that he was considering the short stout man, preceded by a mustache that looks a great seal like E. H. invention with the pleasantest of anticl-

Mr. Cornell had just returned from paying something over \$100,000 in cash as a part of the purchase price of his line, it being the tenth part which he was obliged to hand to the court on that day, and he seemed quite satisfied with himself. Who wouldn't be satisfied to be able to stuff \$100,000 into his pocket, pin the pocket shut with a safety pin or something of the same nature, and walk into court, there to calmly count it out and hand it to the Judge?

"You're married, I suppose, Mr. Cornell?"

"Oh, yes," he replied in a manner as if it implied no great undertaking. But about the children, it was another matter.

For Mr. Cornell is the father of twins. Not only that, but he is proud of it; that could easily be detected in

the way of his speaking about them.
"Twins!" his visitor exclaimed.
"Sure, twins," he answered. This
time he didn't smile. He grinned very broadly. The idea of the twins interested him more and seemed to tickle him to a far greater extent than that of having contracted to pay \$1.673,000 for a street railway.

"I've got other children," he added, "Five in all. Two girls and three boys. The twins are boys. We all live over in Brooklyn at 43 Willow street in the winter and up at our country place in Central Valley in the sum-Yes, we've got twins, both boys. "That is all you want to know, isn't it?" he asked. "Certainly I can be of

very little interest to the public "Well, you are. You see it's not a usual thing for one man to come out and buy a street railway line without there being some interest in who he is. where he comes from and what he intends to do with the road." was the

reply.

I seem to be well enough known to all intents and purposes," the new street railway owner said. "The Sun says so, I know, for I read it every morning The other day it remarked that my name was in the directory and the telephone book. Before long it will be in the street railway records too, so you see I will be quite as well known as one would wish to be."

"Are you going to make any changes in the running of the line?'

"Oh, naturally, if a business proposition has not been making money the new owners would want to see what was the matter and make the changes necessary to make the ledgers balance a bit more the right way. I have not said I will take the horse cars off, but any one with any sense knows that horse cars do not pay under present conditions. I have not said that we will put storage battery cars along West street, but I guess it is pretty generally understood that West street is too near the water front to use the underground trolley system."

Mr. Cornell refused to talk further about himself.

And, anyway, he showed that he is really very much prouder of the twins than he is of his advent into the street

AVENGED BY HYDRANT

"You know the crowding, pushing, ill mannered chaps," said Mr. Goslington, "that elbow their way through and crowd you off into the gutter, like as not, and pass right on with never a thought? I encountered one of them this morning in Sixth avenue.

overtook me, coming up from the rear, walking faster than I, and when he had come to me he didn't sheer out, but kept right along, shouldering me so that I almost fell into the street. But in one brief moment I was more than fully

"Just as this ill mannered chap shoul-"Just as this ill mannered chap shouldered me I had arrived at a fire hydrant, for which I was about to sheer out. You know the fire hydrant? Built of cast iron, very, very hard, and standing up rigidly, very, very rigidly. You can't just shoulder a fire hydrant out of the way, and just as this man shouldered me out of his course he came upon that fire hydrant, which with me covering it from view he had not with me covering it from view he had not seen. His next rude, reckless step for-ward carried him up against this fire

hydrant fair and square kerbunk!
"And it didn't break his leg, but it did
make him limp; he limped quite percept ibly, I was pleased to see, as he walk



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